



Sensitisation/Awareness Lecture on Agribusiness Small and Medium Enterprises Investment Scheme

Institute for Entrepreneurship and
Development Studies (IFEDS)
Obafemi Awolowo University, Ile Ife

Introduction

- The Agribusiness, Small and Medium Enterprise Investment Scheme (AGSMEIS) is an initiative of the Bankers' Committee
- Established on February 9, 2017.
- Supports government's policy measures for the promotion of agricultural businesses, micro, small and medium enterprises (MSMEs).



Activities Covered by the Scheme

1. Businesses across the agricultural value chain, that is:



Agricultural production



Agricultural inputs supply



Agricultural storage



Agricultural processing



Agricultural logistics



Agricultural marketing



2. Micro, Small and Medium Enterprises in the Real sector including:

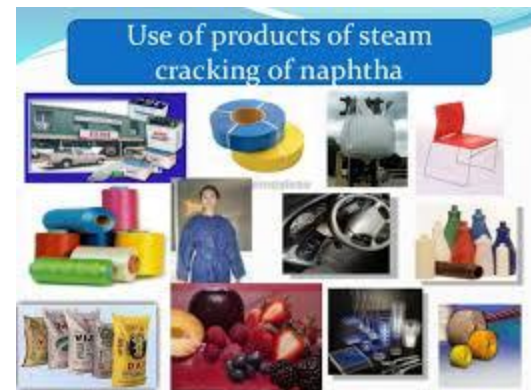
Manufacturing



Mining



Petrochemical



3. Micro, Small and Medium Enterprises in the Service sector including:

Information and communication technology (ICT)



Creative industry



Terms of the Loan

- **Loan limit:** N10,000,000 (N10 million)
- **Interest:** 5% per annum
- **Tenor:** Up to 7 years (depending on the nature/gestation period of the project)
- **Moratorium:** Maximum of **18 months** for **principal** and **6 months on interest**
- **Disbursement:** Partly through equipment or tool supply and partly cash



Requirements

- Duly completed Application Form
- Bank Verification Number (BVN)
- Certificate of Training from recognised Entrepreneurship Development Institution (EDI) or Evidence of membership of Organised Private Sector Association (e.g. NASSI, NACCIMA, etc)
- Evidence of registration of business name or Certificate of Incorporation.
- **Tax Identification Number (TIN) and current Tax Clearance Certificate**
- Letter of Introduction from any of the following:
 - Clergy
 - Village Head
 - District Head
 - Traditional Ruler
 - Senior Civil Servant



Modalities

- Eligible applicants will attend any of the following training programmes to be organised by the Institute (IFEDS):
 - Vocational skill upgrading with business packaging & management, **or**
 - Competency training in Agribusiness with business packaging & management, **or**
 - Business start-up and management.
- Eligible applicants shall submit completed Application Form to the EDIs (IFEDS) together with:
 - Certificate of Training issued by EDIs (IFEDS).
 - Evidence of registration of business name or Certificate of Incorporation.
 - Letter of Introduction from Guarantors.
- The EDIs (IFEDS) shall collate, appraise and submit applications to CBN.
- CBN will invite applicants for short pitching.



Note

- Participation in our training is not a guarantee that your loan request will be approved by CBN.
- Participation is for pre-qualification to apply for the loan.
- Final decision lies on CBN based on its assessment of your proposal and presentation.

Are you Interested?

- Download Application Form from IFEDS' website:
<http://ifeds.oauife.edu.ng/cbnagsmeis/>
or directly from:
<http://ifeds.oauife.edu.ng/wp-content/uploads/2019/06/Application-Form.pdf>
- Fill the Form and submit to IFEDS' office,
Obafemi Awolowo University, Ile Ife.
- Pay commitment fee of N2,000.00



THANK YOU
for your
ATTENTION!